# **PMEX UPDATE**



# CRUDE10-NO24 74.28 1.42% Expiry 21/Oct/24 Remaining 11 Days Entry 74.42 - 74.46 Stoploss 74.16 Take Profit 75.34 - 75.55



	BUY			
100 100 1000 1000 1000	GO1OZ-DE24			
	2,642.90	0.64%		
	Expiry	26/Nov/24		
	Remaining	47 Days		
Entry		2636 - 2637		
Stoploss		2628.38		
Take Profit		2647 - 2650		



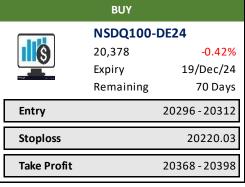






	BUY	
	DJ-DE24	
	42,744	-0.16%
	Expiry	19/Dec/24
	Remaining	70 Days
Entry		42592 - 42639
Stoploss		42464.10
Take Profit		42666 - 42738

	BUY	
	SP500-DE24	
	5,825	-0.27%
	Expiry	19/Dec/24
7.0	Remaining	70 Days
Entry		5802 - 5805
Stoploss		5784.55
Take Profit		5815 - 5820



GOLDUSDJPY-NO24		
148.53	-0.51%	
Expiry	08/Nov/24	
Remaining	29 Days	
1	148.58 - 148.43	
	148.92	
1	148.11 - 148.05	
	148.53 Expiry Remaining	

SELL			
GOLDEURUSD-NO24			
1.0942	0.03%		
Expiry	08/Nov/24		
Remaining	29 Days		
1.	0918 - 1.0913		
	1.09		
1.	0898 - 1.0892		
	GOLDEURUS 1.0942 Expiry Remaining		

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# PMEX UPDATE



# **Major Headlines**

Oil prices edged higher on Thursday, underpinned by a spike in The S&P 500 closed higher Wednesday as investors continued EUR/USD exhibits a weak performance in Thursday's European fuel demand as a major storm barreled into Florida, with to digest clues on interest rates from the Federal Reserve, a session after diving below the key support of 1.0950 on Middle East supply risks also in focus. Brent crude futures rose day ahead of fresh inflation data and Tesla robotaxi event. At Wednesday. The major currency pair remains under pressure 58 cents, or 0.8%, to \$77.16 a barrel by 0847 GMT. U.S. West 4:00 p.m. ET (2000 GMT), the Dow Jones Industrial Average as the US Dollar (USD) clings to gains ahead of the United Texas Intermediate (WTI) futures were up 61 cents, or 0.8%, at gained 431 points, or 1%, the S&P 500 gained 0.7%, and States (US) Consumer Price Index (CPI) data for September, \$73.85. In the United States, the world's largest oil producer NASDAQ Composite added 0.5%. Strong payrolls data released which will be published at 12:30 GMT. The US Dollar Index and consumer, Hurricane Milton made landfall in Florida, last week sparked doubts over just how much impetus the Fed (DXY), which tracks the Greenbacks value against six major where about a guarter of fuel stations see more...

Gold bounces amid Fed dovish Gold also gets some lift from a string of speeches by Fed The Japanese Yen (JPY) recovers a bit against its American policymakers on Wednesday. These were all rated as either counterpart, from the lowest level since early August touched rates – and were all below the average for the speaker see more... today showed that the Producer Price Index see more...

Oil prices edge up on US storm and Israel-Iran fears Stock market today: S&P 500 closes higher ahead of fresh EUR/USD remains fragile as traders brace for US Inflation has to keep cutting rates at a fast pace. see more...

> speak Japanese bounces off multi-week Yen

currencies, trades close to a fresh seven-week high see more...

low US CPI data as fresh clues how much the Fed will cut rates The Bureau of Labor Statistics (BLS) will publish the highly anticipated Consumer Price Index (CPI) inflation data from the falling in the neutral or dovish territory at the FX Street Fed earlier this Thursday, dragging the USD/JPY pair to the 149.00 United States (US) for September on Thursday at 12:30 GMT. Tracker – meaning in favor of loose policy and low interest mark during the European session. The official data released The US Dollar (USD) braces for intense volatility, as any surprises from the US inflation report see more...

## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Sep)	10-Oct-24	5:30 PM	USD	High volatility		0.20%	0.30%
CPI (MoM) (Sep)	10-Oct-24	5:30 PM	USD	High volatility		0.10%	0.20%
CPI (YoY) (Sep)	10-Oct-24	5:30 PM	USD	High volatility		2.30%	2.50%
Initial Jobless Claims	10-Oct-24	5:30 PM	USD	High volatility		231K	225K

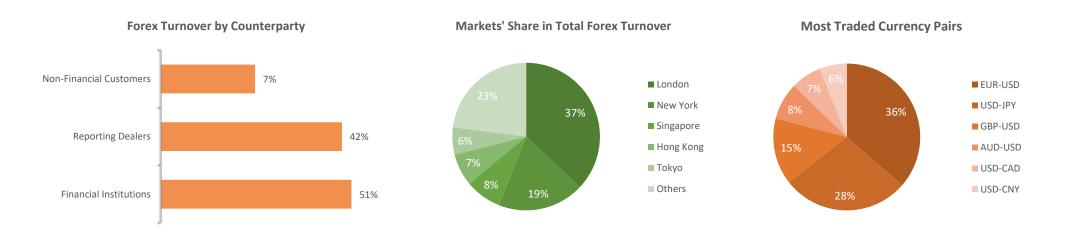
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.6
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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